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WELSH, CARSON, ANDERSON & STOWE PARTNERS WITH GOVERNMENT CONTRACTING EXECUTIVES TO PURSUE TECHNOLOGY-ENABLED SERVICES

New York, NY – May 21, 2018 – Welsh, Carson, Anderson & Stowe ("WCAS"), a leading private equity firm, announced today that it has partnered with Michael ("Mike") S. Santelli and Philip ("Phil") T. Sweeney, two highly experienced government contracting leaders who have worked closely with WCAS in the past. The partnership will pursue acquisition opportunities in technology-enabled services companies focused on serving the federal government.

"We are excited about partnering with WCAS as we re-enter the federal government services marketplace," said Mike Santelli. "Having worked with WCAS previously, we know first-hand their ability to support growth and operational improvement to create market leading businesses."

Phil Sweeney added, "Leveraging our strong relationship with WCAS and our collective experience in growing government technology-enabled services businesses, it is the perfect time to join forces to take advantage of the many opportunities available in the market."

Mr. Santelli and Mr. Sweeney most recently led OMNIPLEX World Services Corporation, a government security services business with particular focus on the Intelligence Community and Department of Homeland Security. At OMNIPLEX, Mr. Santelli served as President & CEO, while Mr. Sweeney served as Executive Chairman. Under their leadership, the company's revenue and earnings grew significantly over four-plus years during a time of federal budget uncertainty and sequestration pressure. In 2017, they led the successful exit of the business through a sale to Constellis.

"We are delighted to work with Mike and Phil to build a pre-eminent services provider to the federal government." said Michael Donovan, WCAS General Partner. "Their operational background and M&A expertise are very well suited to the opportunities that exist in the market today."

About Welsh, Carson, Anderson & Stowe

WCAS focuses its investment activity in two target industries: technology and healthcare. Since its founding in 1979, WCAS has organized 16 limited partnerships with total capital of over \$22 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson and Stowe XII, L.P., which closed on over \$3.3 billion in commitments. WCAS has a current portfolio of approximately twenty companies. WCAS's strategy is to partner with outstanding management teams and build value for its investors through a combination of operational improvements, internal growth initiatives and strategic acquisitions. See <u>www.wcas.com</u> to learn more.