

PEEL HUNT

Peel Hunt LLP
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120 London Wall
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The Directors
Astro Bidco Limited
3rd Floor 1 Ashley Road
Altrincham, Cheshire
WA14 2DT
United Kingdom

15 August 2018

Dear Sirs

RECOMMENDED CASH OFFER FOR ABZENA PLC (“ABZENA”) BY ASTRO BIDCO LIMITED (“BIDCO”), A WHOLLY OWNED SUBSIDIARY OF WCAS XII-ASTRO, L.P.

We refer to the Rule 2.7 announcement in relation to the recommended cash offer by Bidco for the entire issued and to be issued share capital of Abzena dated on or around the date of this letter (the “Rule 2.7 Announcement”).

We hereby consent to the issue of the Rule 2.7 Announcement with the inclusion therein of our name and references to ourselves, in each case in the form and context in which they appear.

Yours faithfully



Christopher Golden



Michael Nicholson

for and on behalf of Peel Hunt LLP