



Welsh, Carson, Anderson & Stowe Successfully Exits Investment in Simeio

New York, New York, February 3, 2020 – Welsh, Carson, Anderson & Stowe (“WCAS”), a private equity firm exclusively focused on technology and healthcare, announced the sale of its portfolio company Simeio Solutions, Inc. (“Simeio”) to private equity firm ZMC.

Simeio is the leading provider of IAM solutions to enterprises, delivering their unique Identity-as-a-Service (“IDaaS”) solution through their proprietary Identity Orchestrator (“IO”) technology platform and their global, multi-site Identity Intelligence Center. Simeio’s solution solves a challenge for customers who are trying to manage third-party IAM tools with limited expertise and resources in increasingly complex internal IT environments.

WCAS General Partner Mike Donovan said, “The Simeio management team under the leadership of Founder Hemen Vimadala built a world-class business that serves a unique customer pain point with an innovative solution. We are thrilled to have worked with this team and see a bright future for Simeio as it moves onto its next phase of growth.”

Founder and CEO, Hemen Vimadala, said, “We thank the WCAS team for their partnership over the last four years. With their guidance and support, our business was able to significantly grow and scale over this time period to become the leading platform of IAM solutions for sophisticated customers. We are excited about our next step and look forward to providing a critical service to our valued clients.”

About Welsh, Carson, Anderson & Stowe

WCAS is a leading U.S. private equity firm focused on two target industries: technology and healthcare. Since its founding in 1979, the Firm's strategy has been to partner with outstanding management teams and build value for its investors through a combination of operational improvements, growth initiatives and strategic acquisitions. WCAS has raised and managed funds totaling over \$27 billion of committed capital. For more information, please visit www.wcas.com.

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