

WELSH, CARSON, ANDERSON & STOWE AND HEALTHCARE INDUSTRY VETERANS ANNOUNCE FORMATION OF U.S. ANESTHESIA PARTNERS, INC.

Company is led by Kristen Bratberg and John Rizzo, and will pursue a multi-regional growth strategy by investing in and partnering with leading anesthesia groups

New York, NY and Fort Lauderdale, FL – November 19, 2012 – Welsh, Carson, Anderson & Stowe (“WCAS”), a private equity firm exclusively focused on healthcare and information/business services, and industry veterans, Kristen Bratberg and John F. Rizzo, today announced the formation of U.S. Anesthesia Partners (“USAP”), a single-specialty physician services organization focused on anesthesia and perioperative care. Mr. Bratberg serves as USAP’s Chief Executive Officer and Mr. Rizzo is President and Chief Development Officer.

Headquartered in Fort Lauderdale, Florida, USAP will identify and partner with leading, quality groups of anesthesiologists who seek a strategic partner with the capital resources and expertise to invest in their practice support infrastructure, and position them for continued success and growth within their markets. A key element of USAP’s business model is to invest in IT systems that will drive efficiencies in provider workflow and the management of perioperative care processes.

“We are thrilled to be partnering with Kris and John, who bring a proven track record of growing and managing physician services businesses. We look forward to supporting USAP in their efforts to build a leading physician-centric management company for anesthesia practices,” said Brian Regan, a General Partner at WCAS.

“USAP’s strategy is based on bringing together high quality groups of anesthesia providers and their physician leaders, a proven business leadership team and a leading financial sponsor with deep capital resources and healthcare industry expertise,” said Mr. Bratberg. “These are the required components to build a lasting physician services organization within anesthesia. USAP represents a new and unique strategic partner for independent groups because it is focused on anesthesia, and we offer equity ownership in USAP to our physician partners.”

“We look forward to working closely with WCAS to evaluate partnership opportunities in the \$20 billion market of anesthesia practices operating throughout the U.S.,” added Mr. Rizzo.

Biographical Information

Kris Bratberg has over twenty years of experience working within the healthcare services industry. Since 1995, he has played key roles in building and managing national, single specialty physician services organizations including Sound Physicians, Inc., a leading hospitalist physician services organization, where he was a founder and Chairman and

remains a Director, as well as Pediatrix Medical Group, Inc. (now MedNax), where he served as President and CEO. Under Mr. Bratberg's tenure, Pediatrix grew to be the nation's leading provider of neonatal physician services. While at Pediatrix, he also led the effort to build Obstetrix Medical Group from a startup to become the leading provider of maternal-fetal physician services.

John Rizzo has held senior executive roles in several large organizations, where he has led the growth and acquisition efforts, including Senior Vice President, Business Development of MedNax. During his tenure, MedNax acquired over 90 physician practice groups, including the platform practices that formed American Anesthesiology, while investing nearly \$1 billion in capital. Most recently, Mr. Rizzo served as Senior Vice President, International for Davita, Inc., a leading integrated dialysis services provider, where he led the company's international expansion efforts. Mr. Rizzo also served as a senior executive and key contributor in building AutoNation, Inc. into one of the nation's largest automotive retailers.

About U.S. Anesthesia Partners

U.S. Anesthesia Partners is a single-specialty physician services organization that offers practice management services to anesthesiologists. It was recently formed by WCAS and members of management to identify and partner with leading, quality groups of anesthesiologists who seek a strategic partner with the capital resources and expertise to invest in their practice support infrastructure and position them for continued success and growth within their markets. Key elements of USAP's business model are its single-specialty focus and its ability to offer anesthesiologists equity ownership in USAP. Please visit www.usanesthesiapartners.com to learn more.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P. See www.welshcarson.com to learn more.

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