

WELSH, CARSON, ANDERSON & STOWE

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PEAK 10, A WELSH, CARSON, ANDERSON & STOWE PORTFOLIO COMPANY, COMPLETES RECAPITALIZATION

New York, NY – October 31, 2012 – Welsh, Carson, Anderson & Stowe (the “Firm” or “WCAS”), a private equity firm exclusively focused on information/business services and healthcare, announced that Peak 10, a portfolio company, had successfully completed a \$330 million debt financing, which was utilized to (i) repay \$93 million of existing debt, (ii) fund a \$207 million dividend to shareholders and (iii) establish a new \$30 million undrawn revolver facility. The debt financing extended the Company’s debt maturity from 2015 to 2018. WCAS’s total allocation of the Peak 10 dividend was \$190 million, which was distributed in October.

In October 2010, WCAS acquired Peak 10, which provides colocation, managed hosting and cloud computing services to small- and medium-sized businesses (“SMB”). WCAS knows the data hosting sector well given the Firm’s previous investment in Savvis Corporation, which was sold to CenturyLink in 2010.

Based in Charlotte, North Carolina, Peak 10 currently operates 22 data centers in 10 metropolitan markets within the southeastern U.S. The Company has grown revenue and EBITDA organically by 22% and 32%, respectively, from 2008-2012. Peak 10 has achieved its growth through a combination of in-market expansion, greenfield market entry and acquisitions. Peak 10 has strategically focused on markets, where customers are underserved by the larger national providers. Peak 10’s current markets can generally be characterized as faster growing in terms of population and economic activity and offer an attractive base of SMB customers.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P. See www.welshcarson.com to learn more.

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