

WELSH, CARSON, ANDERSON & STOWE

320 PARK AVENUE
SUITE 2500
NEW YORK, NEW YORK 10022-6815

WELSH, CARSON, ANDERSON & STOWE COMPLETES SALE OF RETRIEVEX TO ACCESS INFORMATION MANAGEMENT

New York, NY – October 10, 2012 – Welsh, Carson, Anderson & Stowe (the “Firm” or “WCAS”), a private equity firm exclusively focused on information/business services and healthcare, announced that it has completed the sale of its portfolio company, Retrievox, Inc., to Access Information Management. WCAS’s initial sale proceeds of \$75 million were distributed in October.

In October 2007, WCAS completed a platform acquisition of The Wakefield Companies, Inc. (renamed “Retrievox”), a provider of records and information management services (“RIMS”). The Wakefield acquisition was completed with Peter Pierce to pursue a buy-and-build strategy in the RIMS sector. Mr. Pierce is a proven operator with a successful track record of acquiring and running businesses in the RIMS industry, having built Pierce Leahy Corporation through over 60 acquisitions. Over the last five years, Retrievox completed 14 follow-on acquisitions under WCAS’s buy-and-build strategy.

The Company’s services consist of document storage and complementary offerings, such as document handling, retrieval, transportation and destruction. Retrievox has gained a national presence and currently serves clients in the following areas: (i) Mid-Atlantic, (ii) Midwest, (iii) New England, (iv) South, (v) West and (vi) Costa Rica.

Similar to the Firm’s approach in 2006–2007, WCAS continues to focus on being a net liquidity provider, capitalizing on strategic acquirers’ interest and the high valuation environment. Since January 1, 2010, WCAS has sold 13 businesses with combined enterprise value of \$14 billion. Over this period, total WCAS Partnership distributions of \$4.3 billion have exceeded capital calls by \$1.5 billion, representing over \$1.50 of distributions for every \$1.00 of contributed capital.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P. See www.welshcarson.com to learn more.

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