Welsh, Carson, Anderson & Stowe

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WELSH, CARSON, ANDERSON & STOWE ACQUIRES TRIPLE POINT TECHNOLOGY

New York, NY – October 31, 2011 – Welsh, Carson, Anderson & Stowe (the "Firm" or "WCAS"), a private equity firm exclusively focused on information/business services and healthcare, completed the \$500 million acquisition of Triple Point Technology ("Triple Point"), a leading global provider of commodity management software. In addition to the majority investment by WCAS, the Company's management rolled a portion of their equity proceeds, existing investor ABRY invested new capital, and JMI Equity co-invested alongside WCAS.

Triple Point's solutions help large companies optimize the procurement, trading, distribution, and risk management of a broad range of commodities across their operations. The Company serves a diverse base of over 340 customers in over 35 countries that include global industry leaders such as ConocoPhillips, General Mills, UBS, Unilever, and Vale. The Company helps these customers profitably manage their exposure to energy and raw materials across their respective industries. Triple Point is in the process of acquiring QMASTOR Limited, a leading Australian-based provider of mining software solutions. This acquisition offers significant opportunity for cross-sales and expands Triple Point's footprint into new geographies and industry verticals.

Founded in 1993, Triple Point has helped define and create the market for commodity management solutions and is a clear market leader today. Notably, the Company was recognized as a leader in Gartner's "Magic Quadrant" review of the energy trading and risk management market for its completeness of vision and strong ability to execute every year since 2009. Including QMASTOR, the Company employs over 700 staff in 14 offices and support centers across the world.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P., and a dedicated subordinated debt fund, WCAS Capital Partners IV, L.P. See www.welshcarson.com to learn more.

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