## Welsh, Carson, Anderson & Stowe

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## GLOBALCOLLECT, A WELSH, CARSON, ANDERSON & STOWE PORTFOLIO COMPANY, COMPLETES DEBT RECAPITALIZATION

New York, NY – August 16, 2013 – Welsh, Carson, Anderson & Stowe (the "Firm" or "WCAS"), a private equity firm exclusively focused on information/business services and healthcare, announced that GlobalCollect, a portfolio company, had successfully completed a  $\in$ 190 million debt financing and issued a  $\in$ 121 million dividend to shareholders. WCAS received \$156 million of dividend proceeds.

In May 2010, WCAS acquired GlobalCollect, a leading, full-service Payment Service Provider ("PSP") that allows online merchants to accept a broad range of electronic payment types and currencies from consumers around the world. PSPs allow transactions made on a merchant's web checkout page to be routed and processed through merchant acquirers and banks for payment. As a "collecting" PSP, GlobalCollect also handles the greater complexity of moving, processing and reconciling funds between consumers and merchants. The Company leverages a worldwide network spanning over 200 countries, 170 currencies and dozens of distinct payment methods. GlobalCollect is a leading PSP and maintains a superior position in the development of its worldwide payment network.

GlobalCollect is headquartered in the Netherlands, with major offices in San Francisco, Singapore and Buenos Aires. WCAS identified the global online payments market as a significant growth sector in 2009, and GlobalCollect as a leading player in the space. The Company is led by CEO, Thomas Staudt, the former CEO of Ruesch International and MedEAmerica and former COO of Card Establishment Services.

## About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P. See www.welshcarson.com to learn more.

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