

# WELSH, CARSON, ANDERSON & STOWE

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## *NEWS*

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### **WELSH, CARSON, ANDERSON & STOWE NAMES RANDY DOBBS AS SENIOR OPERATING EXECUTIVE**

#### **Former Chief Executive Officer of US Investigations Services Joins Leading Private Equity Firm**

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**New York, NY – January 29, 2009** – Welsh, Carson, Anderson & Stowe (the “Firm”), the largest private equity investor exclusively focused on information/business services and healthcare, today announced that it has named Randy Dobbs as a Senior Operating Executive. Mr. Dobbs was previously Chief Executive Officer of US Investigations Services (“USIS”), an information and security services company. At Welsh, Carson, Anderson & Stowe, Mr. Dobbs will contribute to all aspects of the Firm’s investment process, including sourcing new investment opportunities, conducting due diligence, working with management teams, and monitoring portfolio companies.

“While we owned USIS, we were very impressed with Randy Dobbs’ accomplishments as CEO and we are very excited to add him to our deep roster of senior operating executives,” said Tony de Nicola, Co-President of the Firm. “Randy is a seasoned executive who has had an exceptional career where he has demonstrated keen leadership skills and deep operating experience that we believe will be invaluable for our portfolio companies.”

Mr. Dobbs commented, “I am very excited to join Welsh, Carson, Anderson & Stowe, having worked with the Firm when they were an investor in USIS. They are

clearly the market leader in their core industries and I am looking forward to maximizing the potential of the Firm's portfolio for its investors."

Until recently, Mr. Dobbs was the Chief Executive Officer at US Investigations Services, a company which was previously owned by Welsh, Carson, Anderson & Stowe. Prior to joining USIS in February 2005, he was President and Chief Executive Officer of Philips Medical Systems, North America, where he was responsible for a field sales and service organization of more than 5,500 people and revenue in excess of \$3.3 billion. Before Philips Medical, Mr. Dobbs was President and Chief Executive Officer of GE Capital, IT Solutions, where he was honored in 2002 with General Electric's "Turnaround Business of the Year Award." In total, Mr. Dobbs spent more than 25 years with the General Electric Company where he served in a variety of roles, including directing Global Services, Information Technology Solutions; Industrial Control Systems, Engineering Services; Medical Systems Division, SE Region and Latin America; and Motors Division, Marketing. Mr. Dobbs holds a degree from Arkansas State University.

#### **About Welsh, Carson, Anderson & Stowe**

Welsh, Carson, Anderson & Stowe is one of the largest and most successful private equity investment firms in the United States. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries: information/business services and healthcare. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P., and WCAS Capital Partners IV, L.P., a dedicated subordinated debt fund. See [www.welshcarson.com](http://www.welshcarson.com) to learn more.

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