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NEWS

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WELSH, CARSON, ANDERSON & STOWE NAMES DANIEL PELAK AS SENIOR OPERATING EXECUTIVE

Former Chief Executive Officer of InnerPulse and Closure Medical Corporation Joins Leading Private Equity Firm

New York, NY – December 4, 2008 – Welsh, Carson, Anderson & Stowe (the “Firm”), the largest private equity investor in information/business services and healthcare, today announced that it has named Daniel Pelak as a Senior Operating Executive focused on healthcare investments. The Firm continues to build its strong healthcare franchise and is deepening its medical technology expertise. Mr. Pelak was previously Chief Executive Officer at InnerPulse and prior to InnerPulse, Chief Executive Officer of Closure Medical Corporation. Mr. Pelak has over twenty years of experience as a senior executive in the medical technology industry, compiling a successful track record in growing young companies and corporate operating divisions. At Welsh, Carson, Anderson & Stowe, Mr. Pelak will contribute to all aspects of the Firm’s investment process, including sourcing of new investment opportunities, due diligence, executive development and portfolio company monitoring.

“Dan Pelak is an outstanding leader in the medical technology industry. We have known him for a long time and are excited that he is joining Welsh, Carson, Anderson & Stowe.” said Paul Queally, Co-President of the Firm. “We believe that Dan’s exceptional operational expertise and strategic perspective will be invaluable as we deepen our medical technology practice.”

Mr. Pelak commented, “Welsh Carson is the leading private equity investor in the healthcare sector, and I look forward to partnering with their team to build-out their medical technology franchise.”

Until recently, Mr. Pelak was the Chief Executive Officer at InnerPulse, a privately held, early-stage cardiac medical device company with a cutting-edge alternative to traditional cardiac rhythm management devices. Before joining InnerPulse, he was the Chief Executive Officer of Closure Medical Corporation, a publically traded global leader in the development and manufacture of biomaterial-based medical adhesives, until its acquisition by Johnson & Johnson in 2005. He began his industry career at Medtronic, Inc., where he spent more than two decades. His executive assignments there included vice president of U.S. marketing, and later in his career the world wide responsibility for three different operating divisions as the Vice President and General Manager. Mr. Pelak is a director of AGA Medical, a Welsh, Carson, Anderson & Stowe portfolio company, and is also a director of Vertos Medical, Inc., InnerPulse Inc., Mardil, Inc. and Affinergy, Inc. Mr. Pelak is a graduate of Penn State University with a B.S. in Biology.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe is one of the largest and most successful private equity investment firms in the United States. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries: information/business services and healthcare. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P., which is expected to be over \$4 billion, and WCAS Capital Partners IV, L.P., a \$1.3 billion dedicated subordinated debt fund. See www.welshcarson.com to learn more.

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