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NEWS

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WELSH, CARSON, ANDERSON & STOWE COMPLETES SALE OF RUESCH INTERNATIONAL TO TRAVELEX

New York, NY – September 5, 2007 – Welsh, Carson, Anderson & Stowe (the “Firm”), the largest private equity investor exclusively focused on information/business services and healthcare, announced that it has completed the sale of its portfolio company, Ruesch International, Inc., to Travelex, the world’s largest nonbank provider of international payment services, for total consideration of \$450 million.

WCAS acquired Ruesch International in November 2004. Headquartered in Washington, D.C., Ruesch is a leading provider of outsourced crossborder and domestic payments, and risk management solutions. Leveraging its proprietary technology, the Company offers financial products, market analysis and Web-based payment systems to help businesses manage and execute their payments. Founded in 1980, Ruesch currently has full-service foreign exchange operations in the U.S., the U.K., Switzerland, the Czech Republic and Australia that serve over 15,000 active clients around the world. The Company transacts more than \$30 billion in annual cross-border payments and will execute over one million transactions in 2007. The Company’s focus on providing an integrated suite of outsourced payment solutions differentiates it from the major banks and other foreign exchange providers.

WCAS was attracted to Ruesch’s focused, service-oriented middle-market strategy that addresses a customer demographic that is substantial and under-served by the traditional bank providers. Unlike many of its competitors, Ruesch’s operations are run from a single, integrated technology platform that drives service quality and execution capabilities, allowing the Company to provide superior pricing and execution.

With limited investment required for working capital expenditures, the Company generates substantial free cash flow and an attractive return on capital.

Given its modest leverage, Ruesch is able to reinvest those cash flows to expand its office footprint, complete add-on acquisitions and expand its domestic payment capabilities. This allowed the Company to continue to take advantage of the positive secular trends such as the continued growth in cross-border commerce. Shortly after the acquisition, WCAS hired Tom Staudt as the CEO. Mr. Staudt had been associated with WCAS for more than 15 years, and he previously led three successful WCAS portfolio company investments. Ruesch completed a number of significant operating initiatives, including repositioning its sales force to focus on selling enterprise payment solutions and developing more partner channel relationships with established providers of complementary services like PayPal and Global Payments.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe is one of the largest and most successful private equity investment firms in the United States. Since its founding in 1979, the Firm has organized 14 limited partnerships with total capital of \$16 billion. Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries: information/business services and healthcare. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe X, L.P., and a dedicated subordinated debt fund, WCAS Capital Partners IV, L.P. See www.welshcarson.com to learn more.

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