

WELSH, CARSON, ANDERSON & STOWE

320 PARK AVENUE
SUITE 2500
NEW YORK, NEW YORK 10022-6815

NEWS

Contact:

Jonathan Rather, General Partner & CFO
Welsh, Carson, Anderson & Stowe
(212) 893-9570

WELSH, CARSON, ANDERSON & STOWE COMPLETES SALE OF ACCURO TO MEDASSETS

New York, NY – June 2, 2008 – Welsh, Carson, Anderson & Stowe (the “Firm”), the largest private equity investor exclusively focused on information/business services and healthcare, announced that it has completed the sale of its portfolio company, Accuro Healthcare, to MedAssets, Inc. (NASDAQ: MDAS) for over \$390 million.

WCAS formed Accuro in 2004 to build a leading provider of revenue cycle management solutions to the healthcare provider industry. WCAS partnered with John Carlyle, former CEO of successful WCAS portfolio company investments, OccuSystems and Magella, to form Accuro. John joined Accuro as CEO and recruited a COO, CFO and head of business development to round out the management team. WCAS and management completed six follow-on acquisitions at Accuro, successfully selling target management teams on the benefits of Accuro’s strategy.

Today, Accuro is a leading provider of proprietary Internet-based solutions that achieve improved profitability for a broad range of healthcare providers, including hospitals and ancillary healthcare providers, by enabling them to more effectively manage the complexities of the patient registration, billing, collection and reimbursement process. By utilizing Accuro’s software as a service, or SaaS, platform, customers (i) achieve appropriate and optimal reimbursement from payors, (ii) ensure complete and accurate pricing information, (iii) reduce bad debt, (iv) improve collections, (v) enhance regulatory compliance and (vi) more efficiently manage the overall revenue cycle process. Accuro’s solutions also provide customers with timely and meaningful information and data analytics to enhance their ability to make informed decisions as its

customers manage their businesses. Accuro's solutions offer a significant value proposition to customers by generating an attractive return on investment. Specifically, a number of customers have reported deriving a return on investment in excess of 400%. The strength of Accuro's revenue cycle management solutions has driven substantial growth in customers and has allowed for further penetration into existing customers with new and existing solutions. Accuro's national, diversified customer base includes approximately 800 hospital customers operating over 1,400 for-profit and not-for-profit hospital facilities and approximately 360 ancillary healthcare providers, such as specialty hospitals and large physician groups. Accuro charges customers subscription fees on a recurring basis as well as other fees, such as implementation and consulting fees, on a case-by-case basis. As a result of a subscription-based revenue model and high levels of customer satisfaction, customer retention was over 96% in 2006 and 2007.

The combination of MedAssets and Accuro will offer a broader platform of revenue cycle and spend management solutions to hospitals and other healthcare providers. MedAssets' comprehensive suite of revenue cycle management and spend management software and service solutions are delivered to a customer base currently totaling more than 3,300 U.S. hospitals, including more than 2,000 revenue cycle management hospital facility customers. The combination of Accuro and MedAssets revenue cycle solutions will provide (i) complementary services to the marketplace, (ii) cross-selling opportunities among its combined customer base and (iii) significant cost savings and operating efficiencies.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe is one of the largest and most successful private equity investment firms in the United States. Since its founding in 1979, the Firm has organized 14 limited partnerships with total capital of \$16 billion. Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries: information/business services and healthcare. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe X, L.P., and a dedicated subordinated debt fund, WCAS Capital Partners IV, L.P. See www.welshcarson.com to learn more.

#