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NEWS

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WELSH, CARSON, ANDERSON & STOWE COMPLETES SALE OF SAVVIS TO CENTURYLINK

New York, NY – July 21, 2011 – Welsh, Carson, Anderson & Stowe (the “Firm”), the largest private equity investor exclusively focused on information/business services and healthcare, announced that it has completed the sale of its portfolio company, Savvis, Inc. (NASDAQ: SVVS), to CenturyLink, Inc. (NYSE: CTL) for \$3.2 billion. The acquisition is one of the largest M&A transactions in the hosting sector and significantly expands CenturyLink’s hosting and cloud capabilities for business customers. Savvis’ cloud computing services, a hot area in the technology sector, provide customers with access to computer and data storage over the Internet. Savvis stockholders received \$30/share in cash and \$10/share in CenturyLink stock. The purchase price represented a 53% premium over Savvis’ stock price at the beginning of the year and an 11% premium prior to the announcement.

Savvis is a global IT services outsourcing company, which delivers integrated hosting, network and professional services to businesses around the world and to various segments of the U.S. federal government. The Company’s unique solutions model combines advanced virtualization technology, a utility services approach and automated software management and provisioning systems to deliver instant access to a full suite of IT services. The Savvis solution enables customers to focus on their core business while Savvis ensures the performance of their IT infrastructure.

The transaction has significant combination benefits by joining Savvis' wide service offerings with CenturyLink's large enterprise customer base and global network with projected run-rate cost synergies of \$70 million. With the Savvis merger, CenturyLink will operate (i) 48 data centers located in North America, Europe, and Asia with more than 1.9 million square feet of gross floor space, (ii) a 190,000 mile global access network and (iii) a customer list with a majority of the Fortune 500 and Fortune 1000 companies. CenturyLink anticipates integrating its hosting business and Savvis' managed hosting and cloud services into a single business unit headed by key members of the Savvis leadership team with CEO James Ousley heading the unit.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe is one of the largest and most successful private equity investment firms in the United States. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries: information/business services and healthcare. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P., and a dedicated subordinated debt fund, WCAS Capital Partners IV, L.P. See www.welshcarson.com to learn more.

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