## Welsh, Carson, Anderson & Stowe

320 PARK AVENUE SUITE 2500 NEW YORK, NEW YORK 10022-6815

## WELSH, CARSON, ANDERSON & STOWE COMPLETES MOBILE MINI STOCK DISTRIBUTION

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**New York, NY – May 23, 2013 –** Welsh, Carson, Anderson & Stowe (the "Firm" or "WCAS"), a private equity firm exclusively focused on information/business services and healthcare, announced the completion of a stock distribution of Mobile Mini, a portfolio company. The distribution represented 38% of the Firm's current holdings in Mobile Mini. The total value of the distribution was \$89 million.

In August 2006, WCAS completed the acquisition of Mobile Storage Group ("MSG"). In June 2008, MSG merged with Mobile Mini, Inc. Today, Mobile Mini is the world's leading provider of portable storage solutions with a total lease fleet of over 230,900 portable storage containers and office units in 137 locations within the U.S., U.K., and Canada.

On May 6, 2013, the Company reported earnings for the quarter ended March 31<sup>st</sup>. For the quarter, revenue and EBITDA were \$98 million and \$38 million, respectively, representing increases of 10% and 22% over the first quarter of 2012. The Company posted its ninth consecutive quarter of growth in leasing revenues.

## About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P. See www.welshcarson.com to learn more.

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