

WELSH, CARSON, ANDERSON & STOWE

320 PARK AVENUE
SUITE 2500
NEW YORK, NEW YORK 10022-6815

NEWS

Contact:

Jonathan Rather, General Partner & CFO
Welsh, Carson, Anderson & Stowe
(212) 893-9570

WELSH, CARSON, ANDERSON & STOWE NAMES WILLIAM FRANK AS OPERATING EXECUTIVE

Experienced McKinsey & Company Executive Joins Firm's Resources Group

New York, NY – January 9, 2014 – Welsh, Carson, Anderson & Stowe (the “Firm” or “WCAS”), a private equity firm exclusively focused on information/business services and healthcare, today announced that William Frank has joined WCAS as an Operating Executive in the Firm’s Resources Group. Mr. Frank was most recently an Associate Principal at McKinsey & Company, where he worked for the past eight years, developing and executing growth initiatives for a diverse set of corporate clients.

The WCAS Resources Group is responsible for developing and implementing operational improvements across WCAS portfolio companies. Over the last several years, the Firm has built its Resources Group to approximately twenty-five professionals with deep operating, industry and functional expertise in areas such as human resources, pricing, procurement, audit and capital markets.

“Bill brings a deep operating background, having worked with several multinational clients while at McKinsey, and we are excited that he has joined Welsh, Carson, Anderson & Stowe,” said Tony de Nicola, Co-President of WCAS. “We look forward to his many future contributions to our portfolio companies.”

Mr. Frank commented, “I am delighted to join Welsh, Carson, Anderson & Stowe’s Resources Group and look forward to adding value to the Firm’s portfolio companies through operational improvements.”

Prior to working at McKinsey & Company, Mr. Frank served as an infantry officer in the U.S. Marine Corps from 2001 through 2004. Mr. Frank earned a B.S. from Georgetown University and an M.B.A. from Harvard Business School.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P. See www.welshcarson.com to learn more.

#