



## **WELSH, CARSON, ANDERSON & STOWE MAKES STRATEGIC INVESTMENT IN SIMEIO SOLUTIONS**

### ***Identity-as-a-Service (IDaaS) Leader Positioned to Accelerate Growth***

NEW YORK, NY – April 20, 2015 – Simeio Solutions ([www.simeiosolutions.com](http://www.simeiosolutions.com)), the leading provider of end-to-end Identity and Access Management ("IAM") solutions, Identity-as-a-Service and Expert Managed Services, has partnered with a leading technology-focused private equity firm, Welsh, Carson, Anderson & Stowe ("Welsh Carson"), to accelerate its growth. The investment recognizes Simeio's leadership position and rapid growth and the market demand for a best-in-class suite of services across the IAM lifecycle from plan to build to operate. The capital provided by Welsh Carson will be used to expand its suite of solutions and enter new geographic markets.

Simeio's existing management team, led by founder and CEO, Hemen Vimadalal, will continue to operate the business. "Our partnership with Welsh Carson allows Simeio Solutions to immediately add resources and make investments to further differentiate our value proposition in the market and take the company to the next level of growth and scale. With our proven solutions being adopted at a record pace together with additional capital, Simeio can more quickly address significant customer pain points and opportunities as legacy IAM deployments become increasingly challenging to manage and enterprises demand rapid adoption of Cloud applications."

Recognized as a top IAM provider by industry analysts, Simeio's Identity-as-a-Service solution delivers the most complete suite of services in the market by combining proprietary technology with industry-leading IAM products, resulting in a highly secure, high performance, flexible offering tailored to specific customer requirements. Simeio specializes in providing end-to-end solutions that deliver simplified user access to applications, improved security, and enhanced governance, risk and compliance across on-premise, Cloud, and hybrid technology environments.

"Simeio Solutions is uniquely positioned to capture the large and growing market for IAM solutions that has been created by the challenges of securing and managing increasingly complex, heterogeneous IT environments," said Michael Donovan, a Welsh Carson General Partner. "Their highly differentiated solutions combined with a strong management team make Simeio an ideal platform for pursuing one of the fastest-growing segments of the global IT industry."

Additional Resources Available:

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## **About Welsh, Carson, Anderson & Stowe**

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, technology and healthcare. Since its founding in 1979, the Firm has organized 16 limited partnerships with total capital of over \$21 billion. WCAS has a current portfolio of approximately twenty-five companies. WCAS's strategy is to partner with outstanding management teams and build value for the Firm's investors through a combination of operational improvements, internal growth initiatives and strategic acquisitions. The Firm is currently investing Welsh, Carson, Anderson & Stowe XII, L.P. See [www.welshcarson.com](http://www.welshcarson.com) to learn more.

## **About Simeio Solutions**

Simeio Solutions offers a complete, end-to-end Identity and Access Management (IAM) services and solutions powered by the Simeio Identity Intelligence Center™ (IIC). A single-source for all your identity and access management needs, our offering spans plan to build to operate, with a la carte access to professional services (strategy and implementation), Business-Ready IAM Cloud™ solutions, and Expert Managed Services for on-going operational support.

Simeio is headquartered in Hoboken, New Jersey and Atlanta, Georgia with offices around the world. Simeio provides services to numerous Fortune 1000 companies across all industries including financial services, high technology, health care, public utilities, education and more.

To learn more about Simeio Solutions visit <http://www.simeiosolutions.com>.

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